# TRADING IS LISTLESS

Buying in an Unsettled Mar- Allis-Chal pdd..... ket Is Professional.

RISE IN ST. PAUL COMMON Am. Smelt ..

Call Money Rate Advances Until It Reaches 15, Foreing Down Stocks and Making the Market Heavy-St. Paul Directors Order Issue of \$100,- Bal 000,000 in Common and Preferred.

a heavy and unsettled if not exactly a Chi. Un. Trac. weak security market.

Chi. U. T. pfd...... C., C., C. & St. L. 

Some selling of stocks appeared to be occasioned in the early part of the stock exchange session by a further violent rise in the stock of the stock exchange session by a further stock exchange session by a fur violent rise in the price of St. Paul Eric 2d... common shares, which led to rumors of a "corner" or of "competitive buying" in the stock. The only approximate evidence that could be discovered of lot. Met. ..... operations of this character was a with-drawal of St. Paul stock from loans by one or two prominent stock commission houses, this having the effect of depressing the so-called "lending rates" on the stock to figures far below the ruling rate for money bor-

ers of the stock to secure the return No of the borrowed shares.

Call Money Rate Is Up.

At the same time, too, the call money rate, which opened at 9 per cent, rose Reading ..... to 15 per cent, so that the rigors of the Rep. L & S. existing money publication was only Rep. I. & S. pfd. once more forced upon general notice.

Under these influences declines running above a point as a rule occurred st. L. & S. F. 2.

St. L. S. W. pfd... in the principal stocks. After this Sloss-Sheffield .... early flurry was over the market grew So, Pacific. torpid and remained so until the clos- | 80 ing hour of the day, although during T., St. L. & W this period prices slowly hardened so Union Pa that a considerable portion of the prev- Union Pacific pfd ... lous loss was recovered.

The recovery seemed to be brought about by a slight easing off in money if rates; but in the last hour money rates day, touching 20 per cent, and the West. Union. market declined to a level nearly as low as that touched in the morning This later decline included the St. Pau common shares, although they closed nevertheless, at a slight net advance for the day.

It may be doubted if there was any serious belief to-day in the financial district that a corner or similar con-tingency affecting St. Paul common stock or any other active security was Chicago Subway. impending. It has long been known Cumberland Ely. that the floating St. Paul stock in the Greene Copper ... market was exceedingly small, and the Mackay Companies ... a small number of very strong hands, and sufficient reason from a speculative point of view for the recent advance in the St. Paul common shares

Nevada Consol. 18%
Nipissing Mining. 15½
Standard Oil 540
Enited Copper. 72%
Utah Copper. 35 was afforded in the announcement made after the close of business hours that the St. Paul directors had ordered an issue of \$66,327,000 preferred and pany at par to the existing stock-

#### Rights to Subscribe Valuable. Rights to Subscribe to this large issue 2s, coupon, 1930.... 2s, registered, 1998...

of stock on these terms will, of course, 3s, coupon, 1908... be very valuable.

Neither is it probable that the continued stiffness of money rates was a 4s, registered, 1925. vital and powerful adverse factor in the market, since it is realized that the local book complete till standard the Panama Canal 2s, coupon.... local bank surplus still stands at a District of Columbia 3.65s. deficit and that some time must elapse Philippine 4s ... before the full effect of Secretary Shaw's recent relief measures is expe-

The banks have gained thus far during the week \$2,237,000 from the sub- American Tobacco Company 6s. treasury, as against a loss of the same amount at this time a week ago, and, although our bankers were not compettors with the Bank of England to-day for the \$3,000,000 in gold that was loss of the same amount at this time a week ago, and, although our bankers were not compettors with the Bank of England to-day for the \$3,000,000 in gold that was loss of the same and only special 3%s. for the \$3,000,000 in gold that was Baltimore and Ohio gold 4s. offered for sale in London from the South African mines, they could undoubtedly have secured this money or the greater portion of it for their use the greater portion of it for the greater portion of the greater portion of

There were rumors that could not be verified that a small amount of gold Chesapeake and Ohio %2s... was, in fact, taken for American account; but so far as official announcement went, it was stated that the Bank C. R. I. and P. col. tr. 4s..... portion of the money, the rest being Delaware and Hudson 4s.

taken by the Indian government. year, partially to the political troubles Michigan Central 4s. in France, and partially to the expectancy of an advance this week in the money discount rate of the Imperial New York Central 4s. pectancy of an advance this week in the money discount rate of the Imperial Bank of Germany. Business is very brisk in Germany, and money, it seems, is commanding the high rates New York Central 18.3 345.

New York Central 18.3 345.

N. Y. S. and W. general 58.

N. Y. S. and W. general 58.

Norfolk and Western consolidated 48. for use at the coming annual financial Northern Pacific & settlements.

Neither was there anything to-day of Pennsylvania 31/48, 1915. great importance in the routine news; Reading 4s.
railroad earnings as reported still showing the same slight tendencies Southern Pacific tr. 4s.
Southern Pacific tr. 4s. noted of late toward a decrease in s gross as well as in net revenues. It Union Pacific 4s is all together probable that a matter United States Steel S. F. 5s. having as much to do as anything with the day's decline in prices was the unfavorable impression made upon specus. Wabash P. Tl. scood 4s. favorable impression made upon speculative sentiment by the peculiar heaviness, noticeable from the very outset of trading, in certain of the very high-priced stocks.

Pressure was once more very apparations of the very appa

Pressure was once more very apparent to sell the Great Northern preferred and Northern Pacific stocks, and this extended to stocks like Chicago and Northwestern common and Dela-ware and Hudson. A sharp break in manager, 1301 F street northwest. the price of Reading common was the feature of the final dealings. Boston and Albany.

## NEW YORK MONEY.

New York, Dec. 17.-Money on call at the stock American Arge. Chemical. in active demand, and was procurable only in limited quantities. Rates: 8a9 per cent for thirty Massachusetts Electric pfd. 69 70

Massachusetts El

### NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co.,

embers New York Stock Exchange, Munsey Building

.. 2,300 43% 43% 43 43 43%

400 831/2 831/2 831/2 831/2 84

25,200 152 152 150% 150% 151%

- 1,000 297% 1537% 1557% 157 - 300 3954 9875 9875 9875 9875 - 100 3374 3374 3374 3374 3376 - 13,300 29042 29174 287 283 29174 - 23,700 10376 10176 10374 10375 10475 - 390 102 102 102 102 102 - 500 13875 13874 13574 13574 137

7,600 117% 118% 117% 117% 118 18,260 £2 82 80% 80% 82 6,600 198% 198% 196 197 199

400 80% 80% 80

200 107% 107% 107% 107% 107% 108

71% 5% 18% 15% 540 72%

.... 100 3214 3214 3214 3214 32

.... 100 114% 114% 114% 114% 115 .... 1,600 134% 134% 133% 134 134

Allis-Chalm.

Amal. Copper ....

Am. C. & F.....

Am. Cotton Oil ...

Am. Ice Sec .....

Am. Smelt. pfd... Am. Sugar.... Am. Tob. pfd....

., St. L. & W. pfd.

S. Rub. 1st ....

2s, registerel, 1930.

3c, registered, 190

Steel prd.....

Sales to noon yesterday, 498,000 shares,

Chipman, manager, 1301 F street northwest

CURB MARKET.

GOVERNMENT BONDS. New York, Dec. 17.-United States governme

MISCELLANEOUS BONDS.

New York, Dec. 17 .- The following are the closing

Chesapeake and Ohio R. and A. div. 1st con. 4s 1023

BOSTON STOCKS.

Furnished by E. R. Chapman & Co., members

Boston Elevated... Fitchburg pfd.... Mexican Central...

Sales, Open, High, Low. De. 17. De. 15. St. Paul Is Center of Interest 200 16% 16% 16% 16% 17 200 45% 45% 44% 44% 44% in a Dull Market. 60,230 114% 114% 113% 113% 114%

NORTHWEST IN NEED OF LINES

Remarkable Growth of Trade with Japan and Development of Great

New York, Dec. 17 .- St. Paul was flat hopeful. at one time in the forenoon, and the ammunition, but somehow it has not done difficulty in borrowing the stock was more than make a flash in the pan. The taken in a few quarters to mean a con. public has not failed to notice that, and, 2,403 203 206 203 203 203% 4,900 5¼ 6 5½ 5½ 5½ 9,200 18½ 19 18 19 17¾ 700 21½ 21½ 22% 20% 21½ taken in a few quarters to mean a con-test for control of the road, and as a the arrival of each new consignment of amounted to a corner. This conclusion, to communicate some of our feigned enhowever, did not seem to be justified. thuslasm remain unmoved, wondering, There was probably a condition that perhaps, what Wail street, left with its virtually amounted to a corner, but it is practically certain that this resulted from accumulation by a single interest rather than by competing interests. In other words, the scarcity of St. Paul was caused by buying by means which convinced many people that ket: the Standard Oil party, and there has it is much easier to lose money than to been no effort on the part of the Hill make it in any other kind of business." hands in which it has been held for years. The question was asked: buying? And the answer came after the close of business, when announcement was made of rights estimated to be equivalent to a dividend of about 53 per cent on each class of stock, provided that present prices hold.

2,190 78 79½ 78 78½ 77½ 700 78% 73½ 73 73 73 73% 7,000 132 132 139½ 130½ 131½ 300 47½ 43 47½ 48 45½ 300 91½ 91½ 91½ 91½ 91½ 500 88 88 88 89½ 24,700 212 212 208 208 212½ 800 35% 35% 35% 35% 35½ 35% 12,800 35% 35% 35% 35% 35½ 35% est. Whether it has been done in re- winter are no longer considered very ... 12,800 138¼ 138½ 137½ 137% 138% ... 900 54½ 55 54½ 56 54¾ ... 2,000 97% 98 96 96 97½ ascertained, but popular surmise favors the affirmative side.

.. 1,600 39% 39% 39 39 39% 39% .. 500 98% 98% 97% 97% 97% 98% On the consolidated exchange St Paul sold as high as 200 1-4, or 5-8 of a point higher than on the New York Stock Exchange, where a new record was made at 199 5-8. It would be hard to say how much of the rise on both exchanges resulted from a squeeze of stocks by lenders presumably at the stock. 42% the size of the short interests.

trader the St. Paul's extension to the Pacific Coast will take business that would otherwise go to the Hill roads, o, members New York Stock Exchange, G. Bowie if it does not actually reduce the 649-641. Quotations are furnished by E. R. Chapman &

definition of the process of the Bill roads and will, therefore, restrict the growth of the business of the setting of the business of the setting setting of the business of the setting setting of the business of the setting of the business of the setting setting of the business of the setting of the business of the setting of the business of the setting setting of the business of the setting setting of the business of the setting of the setting of the setting setting of the setting of the setting setting of the setting of the setting Asked are built to develop the possibilities of 104% the sections between them the progress 105% of development at home will be re-105% tarded. There is at present a need for 1834 tarded. There is at present a need 1834 more facilities, and the pity is that St 104% Could St. Paul help out now, the effect would be so immediate, so far reaching that the Hill roads would henceforth show handsome increases in net earnings, because the nearer approach of facilities to traffic requirement would conduce to more economical operation; and if this is not so-if there is not business enough for all, then there can be no reason why any one should buy St. Paul on the mere prospect of an extension into territory where its only source of business would be in traffic drawn away from lines that are to-day the best exponents of cheap transportation in this country. There may be reasons why Harrimann interests desire to change from investment in the Hill roads into investment in St. Paul, but the prospective effect of the proposed extension of the latter cannot be one of

1614 them. One house is said to have covered 25,000 shares of St. Paul within the past few days, and it is now rumored that it was to prevent the shorts from 4.00a5.50.

duction this year." Of course not-if they can help it. To make an increased production look like an increased scarcity, to sell 225,000,000 pounds on the same basis per pound as 200,000,000 pounds, and to keep consumers full of the notion that they will be lucky if they succeed in satisfying their requirements at any sort of price would be a feat worthy of the ard Oil Company was the most prosper-

mixed grades, 6.40a6.45; roughs, 5.50a5.80; stags, 4.50a5.80; conceivable attack that the Standard Oil Company was the most prosperous concern in America. Of course Amalgamated Copper officials will show as little as they can.

Sentiment on Union Pacific blew hot and then blew cold. At one time and in one place the stock was said to be worth 20 points more than St. Paul. At the same time, in other places, and at another time, in all places, it was contended that there was no earthly reason why Union Pacific should hold up at these prices, as all the good news on it was out, and it was as reasonable to expect more melting and the same of the same

WALL STREET NOTES

ons on the Hill stocks in the next sas to expect anything further in the way of favorable developments in Union Pacific in the same time. Not only this, but the investigation by the Interstate Com-

culated during the day.

"There is only one point of uncertainty about this market," said one of the large traders, "and that is whether the public an be induced to come at this late stage Grain District Make More Roads of the bull movement. I say bull move-Urgently Necessary-Amalgamated ment, for what we have had in the mar-Copper Officials Play Foxy Game. ket for a considerable time past could only by courtesy be called so. But as to whether or not the public is likely to come, I must say frankly that I am not We have had lots of bullish result a condition which virtually ammunition those to whom we would like

erators are not as well prepared to pro- such tactics.

#### the short interest, cannot, of course, be ST. PAUL VOTES BIG INCREASE. Company's New Stock Will Be Used

in Building to Pacific. New York, Dec. 17.—The directors of the Chicago, Milwaukee and St. Paul Railway Company to-day voted to increase the company's preferred stock by \$66,327,100 and its common stock by \$33,183,740. This is an increase of about 50 per cent of prebut the withdrawals of the ferred stock and 25 per cent of common

Of the new capital, \$75,000,000 will be ex-

### COTTON MARKET.

(Quotations furnished by Dick Bros. & Co., mem-

| V   | timated at 62,600 bales, against 45,119 last year. Ex-          |
|-----|---|
|     | ports, 18,000.  |
|     |   |
| t   | New York.   |
| _   | Open, High, Low, Close,   |
| 0   | December 9.24 9.27 9.21 9.25a9.27                               |
| y s | January 2.30 9.37 0.28 9.36a9.37                                |
|     | March   |
| 95  | May 9.70 9.77 9.70 9.75a9.77<br>July 9.82 9.86 9.80 9.87a9.83   |
|     | dilly   |
| ľ   | Year Outson   |
|     | New Orleans.  |
| r   | Open, High, Low, 2 p.m.   |
| t   | December  |
| y.  | January 10.02 10.07 9.96 30.07<br>March 10.06 10.10 10.02 10.10 |
| ١,  | MARCH   |
| t   | Spot Markets,   |
| 0   | Spot Markets,   |

|              | Receipts. | Shipm't | s, Stock. | Mid's.  | Sales. |
|--------------|-----------|---------|-----------|---------|--------|
| Galveston    | 10,451    | animak: | 441,404   | 1014    | 1,089  |
| New Orleans. | 20,078    | kooreen | 300,441   | 10%     | 1,890  |
| Mobile       | 1,895     |         | 70,985    | 10      | 1,000  |
| Savannah     | 10,905    | ******  | ******    | 9%      | 3,368  |
| Norfolk      | 2,511     | Airen   | 43,453    | 10%     | 1,031  |
| Memphis      | 10,079    | 8.149   | 152,227   | 10 7-16 | 1,309  |
| Augusta      | 1,378     | 1,333   | 50,230    | 101/2   | 470    |
| Houston      | 15,886    | 15,416  | 96,697    | 19 3-16 | 2,559  |
|              |           |         | -         |         |        |

## LIVE STOCK MARKETS.

New York, Dec. 17.—CATTLE—Receipts, 5,040 head; steers slow but steady; bulls and bologna steady; medium and good cows, 10 to 15 cents lower. Steers. medium and good cows, 10 to 15 cents lower. Steers, 3.75a5.90; 1 car extra, 6.25; stags and oxen, 2.50a4.30; bulls, 3.25a5.30; cows, 1.40a3.29½.

CALVES-Receipts, 1,560 head; prime and choice reals steady; others slow; barnyard calves dull; Western steady. Veals, 5.00a9.00; choice selected, 9.25; culls, 4.00; barnyard calves, 2.50a3.35½; Western, 4.65; city dressed veals, 8 to 13½ per bit; country, 5 to 12.

SHEEP AND LAMBS-Receipts, 11,150 head; sheen slow and easier; prime, and choice lambs, sheen slow and easier; prime, and choice lambs.

SHEEP AND LAMBS—Receipts, 11,150 head; sheep slow and easier; prime and choice lambs steady; others dull and shade lower. Sheep, 3.25a, 3.75; choice wethers, 6.00; culls, 3.00; lamba, 7.00a, 8.00; one car, 8.10; Canada lambs, 7.60a7.75; culls, Metron Company of the control of

HOGS—Receipts, 13,600 head; market about steady. Wash. Ry. and Elec. 4s.

springers, 2.00a5.65.

VEAL CALVES—Receipts, 1,200 head; active; 5 to 10 cents higher, Top yeals, 8.75a9.00; culls to fair, Mitchell Mining Company, 200a, 200.00 5.00a8.50.
SHEEP AND LAMBS—Receipts, 1.800 head; slow;
15 cents lower. Choice lambs, 7.73a7.80; culls to fair,
5.25a7.65; yearlings, 6.00a6.65; wethers, 5.50ab.85; ewes,
Central ...

# WASHINGTON CATTLE MARKET.

Receipts of cattle light and market itmer.

CATTLE-Extra, 5.00 per cwt.; brehers', 4.00; Potomac HOGS-Per cwt., gross, 6.00 to 6.25; ordinary, 5.00 to 5.30.

SHEEP-Clipped, 4.00; medium, 3.50 to 3.75; com-Real Estate Title.

LAMBS—Per pound, spring, choice, 7½; me- Scuthern Public Service Corp. ium, 7.

CALVES—Per pound, prime, 7½; medium, 7½; Graphophone preferred. grass. 4 to 414.

COWS-Each, prime, 40.00 to 50.00; common, 20.00

Security Storage Company.....

Washington Market......

Fidelity Storage Company..... to 30.00; old and dry, 8.00 to 10.00.

## LOCAL FINANCIAL GOSSIP.

The Washington Stock Exchange seems to be especially sensitive to the condition merce Commission might lead to unpleas-ant consequences, and the more so if St. bright, ditto on the exchange. When the Paul had as one of the objects to enable skies are thick and rain falling, things are large interest in Union Pacific to make depressed on the F street board. Yester-a market for a part of their holdings. He should indeed be hard to please who did not find something to his liking in the various rumors regarding this stock cirvarious rumors regarding this stock cir- and Mitchell Mining the brokers separated for the day with the record practically unwritten.

> Greene Copper sold 185 shares at 231-8, and Mitchell Mining, 425 at 53-8. While there was a little spectacular bidding in the latter stock it brought out no sales.

The stock of the Metropolitan Fire Insurance Company advanced two points to 92 on the strength of the transfer of the affairs of the company to a new firm, as exclusively announced in The Herald

of 3 per cent, payable December 31.

ompanies have declared dividends pay- to 3 able December 31.

yesterday, Herbert E. Jones, of Charles In other words, the scarcity improvement has only been secured by statement regarding the New York mar-"We look for further improvements

through the week on easier money condi-Successive rapid declines having enabled lease of large dividend accumulations and tions that must obtain through the reyears. The question was asked: "If the Standard Oil interests absolutely to distribute a part of their holdings measures. The important interests will among the professional elements, it is not encourage any extraordinary bullish doubtful if the publication is strong even demonstrations, probably, but will feel disfrom the speculative standpoint now as it was a few weeks ago. The smaller op-in case the speculative element attempts tect prices as the larger ones, and, as prefer trading for quick profits will find the public interests are diminished rather opportunity for turns on the long side by houses which had been lenders of St. Paul called in their stock. This, of course, has added to the scarcity and increased the trouble of the short inter-

"I am too much mixed to give an opin licked and whipsawed the last two weeks On last Thursday's break Standard Oil interests came to support of market in nick of time. Otherwise a bad break would have occurred. It looks now as if these interests were selling the stocks bought then, and traders were buying."

Co., said:

## VASHINGTON STOCK MARKET.

ales-regular call, 12 o'clock noon. District of Columbia 3.65s, \$1,000 at 115½. Washington Railway and Electric 4s, \$1,000 at 86½. Vashington Railway and Electric co

Greene Copper, 30 at 33%, 42 at 33%, 3 at 33%, 10 at 33%, 50 at 33%, 50 at 33%. Mitchell Mining, 25 at 51/2, 100 at 5%, 100 at 5%, 100 at 5%, 100 at 5%. After call-Riggs National Bank, 5 at 630. BONDS.

Philippine Land Purchasa 4s... District of Columbia 3.65s...... GAS BONDS Washington Gas Company 4s....... Washington Gas Company cert. 6s.... RAILROAD BONDS. scribing for the new stock that the vigorous movement was made to force them in before the announcement of rights was published.

Should the Berlin bank rate be advanced to 7 per cent on Thursday and Should the Berlin bank rate be advanced to 7 per cent on Thursday, as is now expected, it is improbable that the higher level will be maintained longer than two or three weeks, as the object aimed at will be the strengthening of the bank's position, so that a favorable showing may be made at the end of the year.

One of the Wall street news agencies says: "Amalgamated Copper officials do not expect to show any increase in production this year." Of course not, if they designed as the content of th NATIONAL BANK STOCKS.

SAVINGS BANK STOCKS

Franklin

TITLE INSURANCE STOCKS MISCELLANEOUS STOCKS.

## LOCAL PRODUCE MARKET.

BUTTER-Strong demand along all lines and prices strong. Creamery, fancy 31% to 33 per pound; fancy, 24 to 25; fair to good, 19 to 20; store packed,

CHEESE-Market steady. New York State, fac

EGGS—Receipts increasing and market strong.
Near-by, fresh Virginia, 21; West Virginia and
Southwest Virginia, 25 to 30; Tennessee, 29 to 30;
North Carolina, 28 to 28; storage, 21 to 23. LIVE POULTRY-Chickens, receipts liberal and market steady. Turkeys, receipts moderate and market firm. Chickens, large, per pound, 12½; do. medium, 13; do., small, 14; bens, 16; roosters, 7 ducks, 11; geese, 9 to 11; turkeys, toms, 14; hens choice, 14 to 15; keats, 10 to 12.

DRESSED POULTRY-Receipts heavy and market weak. Turkeys, hens, undrawn, per pound, 1 to 16; average, undrawn, 15; do., thin, 10; old toms DRESSED MEATS-Calves, full dressed, 8.50

The directors of the Home Savings
Bank have declared the usual dividend of 3 per cent payable Treasured dividend of 3 per cent payable Treasured (All 1800) and 1800 to 1800; do., medium, 7.59 to 8.90; do., heavy, 6.50 to 7.00.

GAME—Good stock at top prices. Rabbits, per dozen, 2.00 to 2.40; kits, per dozen, 75 to 1.00; quail, per dozen, 2.40 to 3.00; wild turkeys, per lb., 16 to 17; pheasants, each, 80 to 1.00; woodcock, each, 25 The Columbia and Real Estate Title

to 39.

VEGETABLES—Irish potatoes, market firm. Yams and sweets dull. Potatoes, home grown, 1.50 to 1.75 per bbl.; potatoes, per bushel, 40 to 50; Virginia and Maryland, per bbl., 1.50 to 1.75; sweet potatoes, per bbl., 1.50 to 2.00; do., yams, 75 to 1.00; celery, New York, per bunch, 30 to 50; onions, Ohio, per bbl., 1.75 to 2.00; Maryland and Virginia, 1.75 to 2.00; Search per box, 1.25 to 1.25; to 1.25 Spanish, per box, 1.25 to 1.50; turnips, per box, 3 to 50; Hubbard squash, 75 to 90; cabbage, near-b; Maryland, 4.90 to 6.99 per 100.

Maryland, 4.00 to 6.00 per 100.

FRUITS—Apples, market more active. Apples—Jonathan, per bbl., 2.00 to 3.00; Alexander, per d. h. bbl., 2.50 to 3.25; Snow, per d. h. bbl., 2.50 to 3.25; Snow, per d. h. bbl., 2.50 to 3.00; None Such, per d. h. bbl., 1.75 to 2.25; King, per d. h. bbl., 2.75 to 3.00; Spitzenberg, per d. h. bbl., 2.25 to 3.00; Spitzenberg, per d. h. bbl., 2.25 to 3.00; Baldwin, per d. h. bbl., 2.50 to 3.00; Baldwin, per d. h. bbl., 2.50 to 3.00; Ben Davis, per d. h. bbl., 1.75 to 2.55; Greening, per d. h. bbl., 2.50; bu'k stock, per bbl. mcasure, 1.00 to 1.50; fancy table fruit, 2.50 to 3.00. Grape fruit, 2.50 to 4.00 per box; Jamaica, 4.50 per bbl. Florida oranges, 2.50 to 2.75 box; cranberries, 2.50 to 3.00 box; grapes, per basket, 12 to 15; bananas, 50 to 1.25 bunch; Malaga grapes, 4.00 to 7.00 keg; lemons, 4.00 to 4.50.

Within the last few days prominent than increased, it apparently follows that the prospects of a sustained bull movement is not particularly bright. Periods of strength the street will undoubtedly witness, but the prospects for the bull markets. Whether it has been done in response to some concerted plan to make borrowing difficult and thus force in

#### PRODUCE IN BALTIMORE.

Baltimore, Dec. 15.-FLOUR-Market was quiet Winter extra, 2.80a3.00; winter clear, 3.20a3.30; winter straight, 3.35a3.50; winter patent, 3.70a3.85; spring clear, 3.25a3.60; spring straight, 3.65a3.90; spring patent, 4.20a4.60; City Mills' best patent, 5.00; City Mills' high-grade patent, 4.35; City Mills' high-grad Dick Brothers & Co. characterized yes-terday's market as follows:

"Tregularity marked the opening dealings and was seen during most of the day
ings and was seen during most of the day
the lays hour when a rather share.

stocks by lenders presumably at the request of interest for which it was carried gave the impression that while the prospective rights gave initial force to the advance, the movement in its later stages was to a large extent governed by technical conditions and the size of the short interests.

Of the new capital, \$75,000,000 will be expended in extending the St. Paul's line from Glenham, S. Dak., to the Pacific and building about 100 miles of branches. About \$125,000,000 will be expended in new equipment and for other purposes.

The stock will be expended in new expended in new equipment and for other purposes.

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The stock will be

CORN-Stock in elevators, 762.634 bushels. The "At times during to-day's session the entire market seemed inclined to rally ing made at 47% for No. 2 waite, yellow or mixed.

MILL FEED—Market firm on bran and middlings. Per ton: Winter bran as to weight (bulk), 20.00a 21.00; spring, do., 200-lb sacks, 22.50a23.00; do., 100-lb sacks, 23.00a23.50; City Mills middlings, in bulk, 23.00; City Mills bran, in bulk, per ton, 24.00.
POTATOES—Market quiet at prices quoted. White, New York, per bushel, 50a55; do., Western Maryland and Pennsylvania, prime, 50a55; do., seconds, 35a46; do., Eastern Shore, Maryland, and Virginia 40a55; vams Virginia per berrel No. 1 Jenning 40a55; vams Virginia 40a5 ginia, 40a45; yams, Virginia, per berrel, No. 1, 1.25a 1.40; sweets, Virginia, yellows, 1.00a1.25; Anne Aun-del, yellows, 1.00a1.25; York River, 1.50a2.00, DRESSED POULTRY—Demand fair for fancy

Digissed Poultry—Demand fair for fancy stock. Chickens, straight young, per pound, II; do., mixed young and old. 10all; do., old hens, 10; turkeys, fancy, small hens, 15; do., fair to good stock, 13al4; do., poor to fair, 11al3; ducks, choice fat, 12a 13; geese, choice fat, near by, 12al3; do., Western and Southern, 11al2.

BUTTER—Market firm at prices quoted. Creamery, fancy, per pound, 31a3; do., choice, 29a20, do.

led. and Southern, Ha12.

BUTTER—Market firm at prices quoted. Creamery, fancy, per pound, 31a32; do., choice, 29a39; do., good, 28a25; do., initation, 21a23; do., prints, 59a33; do., blocks, 29a2; do., held, 28a28; ladle, 18a21; near-by rolls, 17a20; Ohio, rolls, 17a19; West Virginia, rolls, 17a18; store-packed, Ohio, 17; do., West Virginia, 17; Maryland, Virginia, and Pennsylvania, dairy prints, 17a29; renovated, 21a25. (N. R.—Above quotations are for wholesale lots only, as established by the Baltimore Fruit and Produce Association). Jobbing lots sell higher.)

EGGS—Market steady. Maryland, Pennsylvania, and near-by firsts, loss off, per dozen, 25; Western firsts, loss off, 23a24; guinea eggs, Ha12. LIVE POULTRY—General mark.: steady. Chickens, old hens, heavy, per pound, 10; do., small, 10; do., old roosters, each 25a35; do., young, good to choice, H; ducks, puddle, large, Ha12; do., mall, 16a1; do., white pekins, per pound, 12; geese, Western and Southern, 12; do., Maryland and Virgin'a, Ha12; do., Kent Island, 13; turkeys, young, 14; do., old toms, Ha14; pigeons, young, per pair, 15a29; do., old, 20; guinea fowl, old, each, 20a25; do., young, 25a35. (Above quotations are for wholesale lots only, as established by the Baltimore Fruit and Produce Association. Small lots sell higher.)

## NEW YORK PRODUCE.

New York, Dec. 17-SUGAR-The London sugar beet market was quiet and rather easier, with December quoted at 8s 814d, and January at 8s 914d. The local raw sugar market ruled steady to firm with duty paid prices quoted as follows: Centrifugal, 96 test, 3 13-16; muscovado sugar, 89 test, 3 5-16 molasses sugar, 89 test, 31-16. Refined steady, ur

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# GRAIN MARKETS.

Quotations furnished by Charles G. Gates & Co., members Chicago Board of Trade, Munsey Building.

|   | gal, 96 test, 3 13-16; muscovado sugar, 89 test, 3 5-16; | Chicago.  |
|---|--|---|
|   | molasses sugar, 89 test, 3 1-16. Refined steady, un-     | WHEAT- Open. High. Low. Close.                        |
| * | changed.   | December 78% 78% 78% 78%                              |
|   | BUTTER-Receipts, 4 472 packages. Butter ruled            | May 77% 78 77% 77%                                    |
|   | firm on the basis of 32 cents for extra creamery.        | CORN-   |
| * | EGGS-Receipts, 3,905 cases. A firm and un-               | December 43% 43% 43% 43%                              |
|   | changed market was noted for eggs, with Western          | May 43% 44 43% 43%                                    |
|   | firsts quoted at 30 cents.                               | OATS-   |
|   | NAVAL STORES-Stock rosin, 43,345 bbls, Spirits           | December 35% 36% 35% 36%                              |
|   | turpentine, 1,025 bbls.; tar, 283 bbls. Spirits turpen-  | May 331/2 337/2 331/2 337/2                           |
|   | tine and rosin ruled dull with the former quoted at      | PORK-   |
|   | 70 cents for machine made barrels, and rosin was         | January 15.90 16.10 15.85 16.05                       |
|   | named at 41-5 for common to good strained, and           | LARD-   |
|   | tar was firm at 6 for oil barrels.                       | May   |
|   | MILL FEED-Light demand-Spring bran, in 100               | January 8.75 8.77 8.72 8.72                           |
|   | 1b. sacks, 22.85; middlings, 22.25; city bran, 21:       | RIBS-   |
| 2 | western red dog, 25.85.                                  | May 8.75 8.80 8.70 8.70                               |
| • | FLOUR-Trade inactive. Spring patents, 4.15a4.60:         | January 8.58 8.60 8.50 8.50                           |
| 6 |  | New York, Dec. 17WHEAT-Strong, but frac-              |
| * | winter clears, 3.20a3.25; Kansas, in sacks, patents,     | tive No 1 Northern Duluth, to arrive (lake and        |
|   | 3.75a4.00; straights, 3.50a3.65; clear, 2.90a3.39        | rail), 61/20 over May, f. o. b.; No. 1 Northern       |
| * | RYE FLOUR-Steady; small supply, 3.65a4.20.               | Manitoba 874 f. o. b.: No. 2 Northern Manitona,       |
| * | CORN MEAL-Trade quiet. Kiln dried, for ex-               | SGW f o b No 2 red f, o b, 3%c under stay,            |
| • | port, 2.60a2.70; coarse meal, in bags, 1.05a1.06.        | No. 2 hard f. o. h. 16c over May; No. 1 macaronic     |
|   | BUCKWHEAT FLOUR-Slow demand, at 2.15a                    | 7914, f. o. b.; No. 2 macaroni, 77. Exporters took    |
|   | 2.25.  | 5 loads   |
|   | HAY-Firm; fair business; receipts, 1,760 tons.           | CORN-Firm but quiet. No. 2 elevator, 531/2; No.       |
| * | Prime, 1.15; No. 1, 1.10; No. 2, 1.00al.05; No. 3,       | 2 new 514 f o b No. 2 vellow, by L O. O., 100         |
|   | 90a95.   | 2 f o h next week 51%; late December, of, a.          |
| н | STRAW-Firm; fair demand. Long rye, 60a65.                | n h No 7 f o h January and February, 3072;            |
| • | BEEF-Market inactive. Family, 13,50a14.00:               | No. 2, f. o. b., first half March, 50%; No. 5 willed, |
| * | packet, 10:50a11.00.                                     | 53% f a h Exporters took nine loads.                  |
| 2 | PORK-Firm, but quiet, Mess, 17.50a18.50; family,         | OATS-Strong, but quiet. Elevator prices.              |
| - | 19.00.   | 2 white, 401/2; No. 3 white, 40; No. 3 mixed, 30.     |
|   | TALLOW-Firmer, but slow. City quoted at 61/4a            | The prices for futures follow: Sat'y's                |
|   | 6¼ in hogsheads.   |   |
| ı | LARD-Quiet. Prime western, 9.20; city, 8.75; re-         | WHEAT- Open, High, Low. Close, close,                 |
|   |  |   |

TALLOW-Firmer, but slow. City quoted at 6½a 6¼ in hogsheads.

LARD-Quiet. Prime western, 9.20; city, 8.75; refined continent, 9.40; South American, 10.25; refined Brazilian, kegs, 11.25; city stearine, 10 cents; oleostearine firm, city 11½; Chicago, 11½.

Herald Want Ads

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